

# AL AHLI KUWAITI FUND

## Fact Sheet - April 2025

### Fund Objective

Achieve capital growth through investing in companies listed on the Kuwait Stock Exchange, by realizing investment returns above the market average within an acceptable level of investment risk.

**Fund type** Open-ended

**Asset Class** Equity

**Investment Universe** Kuwait

**Launch Date** February 2003

**Risk Categorization** High

**Currency** KWD

**Minimum Initial Subscription** 1,000 Units

**Subscription/Redemption** Monthly

**Benchmark** S&P Kuwait Domestic Liquid Capped Select Index

**Performance Fee** 15% of Benchmark Outperformance

**Management Fee** 1.00%

**Fund Manager** ABK Capital

**Custodian/Investment Controller** Kuwait Clearing Company

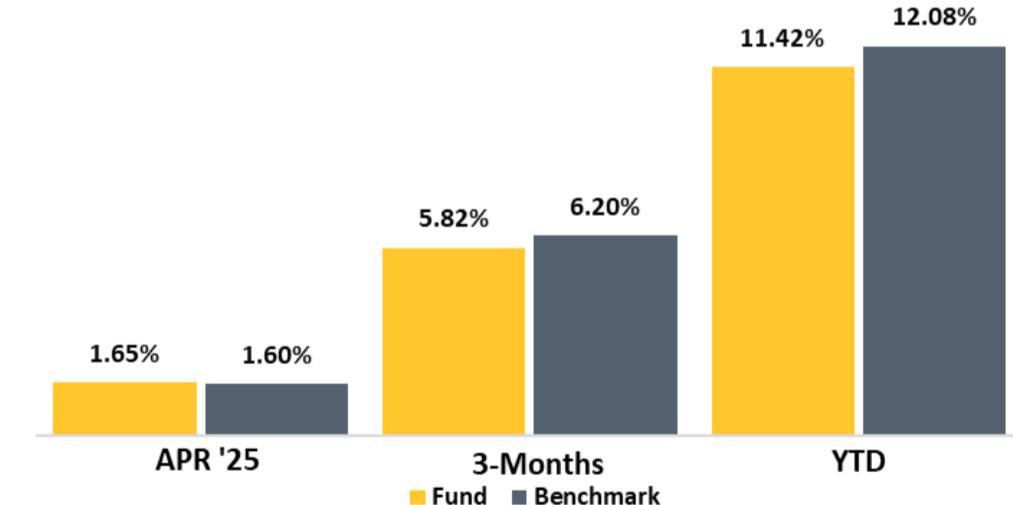
**Auditor** Deloitte & Touche Al Wazzan & Co  
Bader A. Al-Wazzan

**Executive Committee**  
Rajesh George  
Wajih Al-Boustany  
Talal Al-Othman  
Khaled Al-Duaij



\*Annualized

### Fund vs Benchmark



### Investment Risks

Some of the risks the Fund is exposed to:

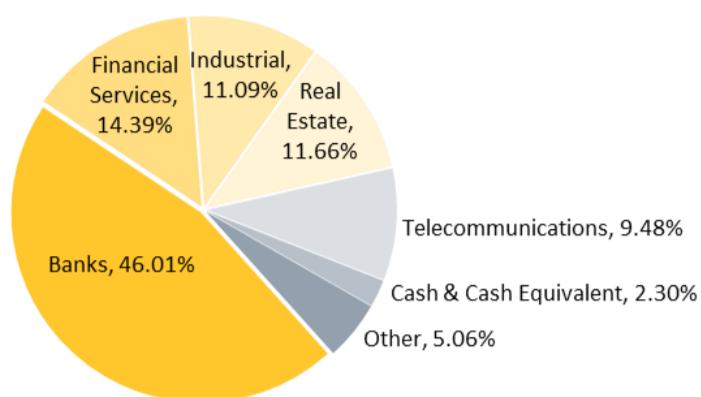
- Capital Risk – Investment value and income generated may vary from the initial investment amount.
- Market Risk – Due to market volatility.
- Political Risk and Sovereign Risk

For more information on investment risks and features refer to the Fund's Articles of Association following the link [here](#).

**Disclaimer:** This Fact Sheet is prepared for information and promotional purposes only and should not be construed as an invitation to subscribe to units of any investment fund or a recommendation for the purchase or sale of any security or asset. Past performance is not a guarantee of future return and it is not indicative of future performance. The value of units may go up or down due to market conditions, economic, political or any other factors. Investors may not recover full or part of the invested amount. It is possible that the assets of the Fund denominated in foreign currencies be exposed to fluctuations in the value of units against the currency of the Fund. The Articles of Association of the Fund is available on [www.abk-capital.com](http://www.abk-capital.com). Certain information contained herein are derived from external sources, and while there are no reasons to believe that any of the information is materially inaccurate, such information has not been independently verified and no representation is made with respect to the accuracy or completeness of any of this information. Investors should seek independent advice on the suitability of any particular investment. Opinions and views expressed by ABK Capital, or any of its employees, associates, and website should be solely considered as information and educational content and not as investment advice. ABK Capital, its shareholders, management or associates are not liable for any losses (if any) incur out of investment activities done by the client.

**NAV | KWD 0.9114569**

### Sector Allocation



### Top 5 Holdings

### Weight

KFH	9.95%	Best Month Performance	17.5%
NBK	9.74%	Worst Month Performance	-22.43%
ZAIN	8.16%	Number of Up Months	115
BOUBYAN	7.84%	Number of Down Months	114
GBK	6.66%	Average Monthly Gain	0.80%

### Monthly Performance

NOV '24	DEC '24	JAN '25	FEB '25	MAR '25	APR '25
0.82%	0.45%	5.29%	4.74%	-0.61%	1.65%
MAY '24	JUN '24	JUL '24	AUG '24	SEP '24	OCT '24
-1.44%	-1.13%	4.51%	-0.02%	-1.75%	1.12%

### Historical Performance (Last 5 Years)

2020	2021	2022	2023	2024
-12.01%	+27.01%	+3.62%	-7.53%	+9.11%

*Historical performance returns are inclusive of dividends/bonus distributed*

### Profits Distributed

2003 Cash	2004 Cash	2005 Cash	2005 Units	2006 Cash	2007 Cash	2009 Cash	2010 Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160	KD 0.060	KD 0.080
2012 Cash	2017 Cash	2018 Cash	2019 Units	2021 Units	2022 Units	2023 Units	Since Inception Cash
KD 0.050	KD 0.054	KD 0.054	8.00%	10.00%	4.00%	4.00%	KD 0.943

### Market Commentary

As of April 2025, Kuwait's equity market remains the top performer among GCC markets on a year-to-date basis. However, in line with broader global and regional trends, the market posted negative returns for the month. Performance across Boursa Kuwait's indices was mixed, with gains concentrated in the more liquid Main 50 Index, which recorded a marginal increase of 0.2%. In contrast, the Premier Market and the broader Main Market indices declined by 1.4% and 1.5%, respectively. These losses contributed to a 1.4% drop in the All-Share Index for the month, reflecting the overall downward pressure on Kuwait's equity market despite its relatively strong position year-to-date.

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